

# CMA Inter Financial Accounting (Paper 6) – Deep PYP Analysis (Dec 2024, June 2025, Dec 2025)

## Scope of Analysis

Papers analyzed: 1. December 2024 2. June 2025 3. December 2025

Goal:

- Identify repeated chapters and hidden patterns.
  - Detect examiner favourites.
  - Find high-frequency practical adjustments.
  - Predict future attempt questions.
  - Tell exactly what to prepare for maximum marks.
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## MOST IMPORTANT OBSERVATION

The examiner is NOT randomly selecting questions. There is a very clear rotation pattern:

- 4–5 chapters appear in EVERY attempt.
- Some chapters appear in MCQ + Practical both.
- Certain adjustments are repeatedly recycled with changed numbers.
- Theory questions are directly linked to Accounting Standards and core concepts.

If preparation time is limited, focus heavily on:

1. Partnership Accounts
2. Consignment
3. Branch Accounts
4. Insurance Claim for Loss of Stock
5. Accounting Standards (AS 1, AS 10, AS 16, AS 23)
6. Hire Purchase
7. Bills of Exchange
8. Goodwill Valuation
9. Depreciation
10. Final Accounts with Adjustments

These chapters together can cover around 60–70 marks.

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## CHAPTER-WISE FREQUENCY ANALYSIS

Chapter	Dec 2024	June 2025	Dec 2025	Frequency	Importance
Partnership Accounts	Yes	Yes	Yes	3/3	EXTREMELY HIGH
Consignment	Yes	Yes	Yes	3/3	EXTREMELY HIGH
Bills of Exchange	Yes	Yes	Yes	3/3	EXTREMELY HIGH
Depreciation / AS 10	Yes	Yes	Yes	3/3	EXTREMELY HIGH
Provision for Doubtful Debts	Yes	Yes	Yes	3/3	VERY HIGH
Accounting Standards	Yes	Yes	Yes	3/3	VERY HIGH
Branch Accounts	Indirect	Yes	Expected	2/3	VERY HIGH
Hire Purchase	Yes	Yes	Yes	3/3	VERY HIGH
Goodwill Valuation	Yes	Yes	Yes	3/3	VERY HIGH
Joint Venture	Yes	Yes	Yes	3/3	HIGH
Final Accounts	Yes	Yes	Expected	2/3	HIGH
Fire Insurance Claim	Expected	Yes	Expected	Rotation	HIGH
Departmental Accounts	Yes	Expected	Yes	2/3	HIGH
Deferred Tax	Yes	Yes	Expected	2/3	HIGH
NPO Accounts	Yes	Yes	Expected	2/3	MEDIUM-HIGH
Dissolution	Yes	Yes	Expected	2/3	MEDIUM-HIGH
Rectification of Errors	Expected	Yes	Expected	Rotation	MEDIUM
Bank Reconciliation	Yes	Expected	Expected	Rotation	MEDIUM

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# MOST REPEATED HIGH-SCORING CHAPTERS

## 1. Partnership Accounts (TOP PRIORITY)

Frequency: 3/3 papers

Repeated Areas:

- Admission of partner
- Sacrificing ratio
- Goodwill adjustment
- Revaluation account
- Capital adjustment
- New profit-sharing ratio
- Hidden goodwill
- Memorandum revaluation

Observed Pattern: The examiner LOVES adjustment-based partnership questions. They intentionally combine:

- goodwill
- revaluation
- bad debts
- capital adjustment
- stock revaluation in one long practical.

Important Repeated Adjustments:

- Increase/decrease in provision for bad debts
- Revaluation of stock
- Revaluation of fixed assets
- Goodwill brought in cash
- New partner capital based on combined capitals
- Adjustment of reserves

MOST IMPORTANT TOPICS: 1. Admission of Partner 2. Goodwill Adjustment 3. Revaluation Account 4. Hidden Goodwill 5. New Profit Sharing Ratio 6. Capital Adjustment 7. Dissolution Entries

Expected Future Questions:

- Admission with hidden goodwill
- Goodwill adjustment without opening goodwill account

- Memorandum revaluation account
- Retirement + gaining ratio
- Dissolution with creditor settlement
- Piecemeal distribution

Probability in next attempt: VERY HIGH

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## 2. Consignment Accounts

Frequency: 3/3 papers

Repeated Concepts:

- Invoice price vs cost price
- Loading adjustment
- Abnormal loss
- Stock valuation
- Commission calculation
- Consignment stock reserve
- Goods in transit
- Unsold stock valuation

Hidden Pattern: The examiner repeatedly tests:

- valuation of closing stock on consignment
- removal of loading
- proportionate non-recurring expenses

VERY IMPORTANT: Students lose marks in:

- loading calculation
- stock reserve
- separating selling/non-selling expenses

Most Important Topics: 1. Consignment stock valuation 2. Normal loss and abnormal loss 3. Del-credere commission 4. Invoice price method 5. Stock reserve 6. Goods lost in transit

Expected Future Questions:

- Consignment with abnormal loss + insurance claim
- Del credere commission + bad debts
- Valuation of stock with loading
- Goods invoiced above cost with partial sale

Probability: EXTREMELY HIGH

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### 3. Bills of Exchange

Frequency: 3/3 papers

Repeated Areas:

- Renewal of bill
- Accommodation bills
- Discounting
- Interest on renewal
- Noting charges
- Sharing ratio in accommodation bills

Hidden Pattern: The same concept is repeated with changed amounts. Especially:

- accommodation bill ratio
- discounted proceeds
- remittance adjustment

Most Important Topics: 1. Accommodation Bills 2. Renewal of Bill 3. Retirement of Bill 4. Discounting of Bills 5. Noting Charges

Expected Future Questions:

- Accommodation bill with insolvency
- Renewal including part payment
- Bill sent for collection
- Bill endorsed to creditor

Probability: VERY HIGH

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### 4. Depreciation + AS 10

Frequency: 3/3 papers

Repeated Areas:

- Component accounting
- Useful life
- Scrap value
- AS 10 concepts
- Change in depreciation

- SLM calculation

Hidden Pattern: The examiner increasingly prefers:

- conceptual depreciation
- component accounting
- AS-based practical questions

Most Important Topics: 1. Component Accounting 2. SLM and WDV 3. Change in useful life 4. Scrap value 5. Capital vs revenue expenditure 6. AS 10 disclosures

Expected Future Questions:

- Change in estimate
- Disposal of asset
- Exchange of asset
- Depreciation under component approach

Probability: VERY HIGH

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## 5. Accounting Standards (VERY IMPORTANT THEORY AREA)

Frequency: 3/3 papers

Repeated Standards:

- AS 1
- AS 10
- AS 16
- AS 22 (Deferred Tax)
- Ind AS 23 comparison

Hidden Pattern: Every paper contains:

- 1 theory question from AS
- 1 MCQ from AS
- sometimes practical from AS

Most Important Standards: 1. AS 1 – Disclosure of Accounting Policies 2. AS 10 – Property, Plant and Equipment 3. AS 16 – Borrowing Cost 4. AS 22 – Deferred Tax 5. Ind AS vs AS differences

Expected Future Questions:

- AS 2 valuation
- AS 9 revenue recognition
- AS 12 government grants

- AS 29 provisions and contingencies
- Comparison between AS and Ind AS

Probability: CERTAIN

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## 6. Branch Accounts

Frequency: Strong in June 2025 + recurring pattern

Repeated Areas:

- Stock and debtors system
- Invoice price method
- Branch stock account
- Branch adjustment account
- Goods in transit
- Pilferage
- Normal loss

Hidden Pattern: The examiner prefers:

- invoice price branch accounting
- adjustment account
- stock reserve

Most Important Topics: 1. Branch Stock Account 2. Branch Adjustment Account 3. Goods in Transit 4. Stock Reserve 5. Independent Branch

Expected Future Questions:

- Independent branch incorporation
- Debtors system branch
- Branch adjustment with shortages
- Branch account with returns in transit

Probability: VERY HIGH

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## 7. Hire Purchase

Frequency: 3/3 papers

Repeated Areas:

- Interest calculation
- Cash price calculation

- Instalment breakup
- Outstanding balance

Hidden Pattern: The examiner usually asks:

- interest calculation year-wise
- instalment schedule

Most Important Topics: 1. Interest included in instalment 2. Calculation of cash price 3. Hire purchase trading account 4. Repossession

Expected Future Questions:

- Partial repossession
- Cash price unknown
- Default in instalment

Probability: HIGH

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## 8. Insurance Claim for Loss of Stock

Frequency: Seen in June 2025 + expected cyclically

Repeated Adjustments:

- Goods on approval
- Gross profit ratio
- Salvage value
- Average clause
- Exclusion of machinery purchases

Hidden Pattern: The examiner intentionally inserts confusing adjustments.

VERY IMPORTANT: Students lose marks because they:

- include machinery in purchases
- include abnormal sales
- ignore approval goods

Most Important Topics: 1. Memorandum Trading Account 2. Average Clause 3. Salvaged Stock 4. Gross Profit Ratio 5. Abnormal Items

Expected Future Questions:

- Loss of profit policy
- Consequential loss
- Fire claim with fluctuating GP ratio

Probability: HIGH

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## 9. Final Accounts with Adjustments

Frequency: High

Repeated Adjustments:

- Outstanding expenses
- Prepaid expenses
- Bills receivable/payable
- Discount on creditors
- Goods used for advertisement
- Provision for doubtful debts
- Cash book differences

Hidden Pattern: Examiner combines many hidden adjustments.

Most Important Topics: 1. Trading and P&L Account 2. Balance Sheet 3. Adjustment Entries 4. Bills endorsed 5. Closing entries

Expected Future Questions:

- Manufacturing account
- Final accounts from incomplete records
- Adjustment heavy practical

Probability: HIGH

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## IMPORTANT MCQ TREND ANALYSIS

The MCQs are NOT random.

Repeated MCQ Chapters:

- Partnership
- Consignment
- Bills of Exchange
- AS 10
- Deferred Tax
- Hire Purchase
- Goodwill
- Inventory Valuation

- NPO
- Joint Venture

The examiner repeats concepts with different figures.

Most Repeated Numerical Patterns: 1. Provision for doubtful debts 2. Accommodation bills 3. Goodwill valuation 4. Consignment stock valuation 5. Hire purchase interest

This means: If you master old MCQ logic, future MCQs become easy.

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## HIDDEN PATTERNS BETWEEN PAPERS

### Pattern 1: Same Concept Repeated with Changed Numbers

Example:

- Provision for doubtful debts repeated almost identically.
- Accommodation bills repeated with different figures.

Meaning: Practice concept deeply instead of memorising answers.

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### Pattern 2: One Chapter Appears in MCQ + Long Question

Example:

- Consignment
- Partnership
- Branch Accounts
- Depreciation

Meaning: These chapters are examiner favourites.

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### Pattern 3: Adjustment-Based Questions Increasing

Recent papers are more adjustment-heavy.

Focus on:

- hidden adjustments
  - treatment-based logic
  - working notes
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## Pattern 4: Accounting Standards Weightage Increasing

Theory is becoming more conceptual.

Prepare:

- objectives
  - disclosure requirements
  - differences between AS and Ind AS
  - practical application
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## MOST IMPORTANT CHAPTERS FOR EXAM (FINAL PRIORITY ORDER)

### MUST PREPARE FIRST (Highest ROI)

1. Partnership Accounts
2. Consignment Accounts
3. Branch Accounts
4. Accounting Standards
5. Depreciation + AS 10
6. Bills of Exchange
7. Hire Purchase
8. Fire Insurance Claim

These alone can cover massive marks.

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### SECOND PRIORITY

9. Final Accounts
  10. Joint Venture
  11. Goodwill Valuation
  12. Departmental Accounts
  13. Deferred Tax
  14. Dissolution
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### THIRD PRIORITY

15. NPO Accounts
16. Rectification of Errors
17. Bank Reconciliation

- 18. Inventory Valuation
  - 19. Accounting Concepts
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## SMART PREPARATION STRATEGY

### If You Have ONLY 7 Days

#### Day 1

- Partnership Admission
- Goodwill
- Revaluation

#### Day 2

- Consignment
- Abnormal Loss
- Stock Valuation

#### Day 3

- Branch Accounts
- Stock & Debtors System

#### Day 4

- Bills of Exchange
- Accommodation Bills
- Renewal

#### Day 5

- Depreciation
- AS 10
- Hire Purchase

#### Day 6

- Fire Claim
- Final Accounts
- Departmental Accounts

#### Day 7

- Accounting Standards
  - Deferred Tax
  - MCQ Revision
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# MOST EXPECTED QUESTIONS FOR NEXT ATTEMPT

## VERY HIGH PROBABILITY

1. Admission of partner with goodwill and revaluation
  2. Consignment with abnormal loss and stock valuation
  3. Branch account under invoice price method
  4. Accommodation bills
  5. Depreciation under component accounting
  6. AS 1 / AS 10 theory
  7. Hire purchase interest calculation
  8. Fire insurance claim with average clause
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## HIGH PROBABILITY

1. Dissolution with settlement of creditors
  2. Departmental accounts
  3. Deferred tax calculation
  4. Joint venture practical
  5. Final accounts with hidden adjustments
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## FINAL CONCLUSION

The MOST IMPORTANT chapters based on repetition and examiner behaviour are:

1. Partnership Accounts
2. Consignment
3. Branch Accounts
4. Accounting Standards
5. Bills of Exchange
6. Depreciation
7. Hire Purchase
8. Fire Insurance Claim

These chapters are repeatedly tested across:

- MCQs
- Short theory
- Long practical problems

Strong preparation of these chapters gives the highest probability of scoring well in CMA Inter Financial Accounting.

Most dangerous areas where students lose marks:

- hidden adjustments
- stock valuation
- loading removal
- goodwill treatment
- provision adjustments
- average clause
- working notes

Final advice: Do NOT study chapter-wise theory only. Practice full adjustment-based sums repeatedly because the examiner mainly tests application and treatment accuracy.